

**Broad-Based Black Economic Empowerment  
 Verification Certificate  
 THE LION MATCH COMPANY (PTY) LTD**

*Incorporating*

**Lion Match Properties (Pty) Ltd;  
 Lion Match Products (Pty) Ltd; Lion Match Forestry (Pty) Ltd;  
 National Shaving Products (Pty) Ltd; NSP Unsgaard (Pty) Ltd;**

**Certificate No: LE/2016/06/003**

<b>Registration number:</b>	1998/008912/07	<b>VAT number:</b>	4660191026
<b>Physical Address:</b>	20 Mahatma Gandhi Road Point, Durban 4000	<b>Postal Address:</b>	PO Box 918 Durban 4000

**Verification Standard Applied:**  
**Issue of the rating standard applied:**  
**Applicable Criteria:**  
**Scorecard Applied:**


**Codes of Good Practice on Black Economic Empowerment  
 Section 9 of the B-BBEE Act 53 of 2003  
 Forest Sector Code- Sawmilling Sub-Sector  
 Generic Enterprises Scorecard (> R35 Million annual turnover)**

Element	Score
Ownership	24.00
Management Control	10.00
Employment Equity	9.86
Skills Development	7.77
Preferential Procurement	11.17
Enterprise Development	12.00
Socio-Economic Development	8.00
<b>Overall Score</b>	<b>82.81</b>

<b>Broad Based BEE status level</b>	:	<b>A Level 3 Contributor to B-BBEE</b>
<b>BEE procurement recognition level</b>	:	<b>110.00%</b>
<b>Black Ownership</b>	:	<b>100.00%</b>
<b>Black Women Ownership</b>	:	<b>26.96%</b>
<b>Value Adding Supplier (Yes/No)</b>	:	<b>No</b>

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Forestry Sector Codes of Good Practice on Black Economic Empowerment, gazette on 12 June 2009 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

This Certificate has been determined on the basis of information provided by the measured entity. We do not accept or assume responsibility to anyone other than The Lion Match Company (Pty) Ltd for our work, for this report, or for the conclusion we have reached.

  
**Arthur Alexander Luiz**  
 IRBA Registration No. : 179515B  
 B-BBEE Approved Registered Auditor

<b>Date of issue:</b>	<b>06 July 2016</b>
<b>Expiry date:</b>	<b>05 July 2017</b>
<b>Period of validity:</b>	<b>12 Months</b>



Verification Services  
B-BBEE Verifications

Registration Number : 2011/118765/07

VAT Number : 4830263473

IRBA Registration Number : 179515B

For more information visit us at

[www.mscverification.co.za](http://www.mscverification.co.za)

or email us at

[info@mscverification.co.za](mailto:info@mscverification.co.za)

The Lion Match Company (Pty) Ltd – Detailed Scorecard					
GENERIC SCORECARD	Performance	Score	Compliance Target	Target Score	Element Score
<b>Ownership</b>					
Exercisable Voting Rights in the hands of black people	100.00%	3.00	25% + 1	3.00	<b>24.00</b>
Exercisable Voting Rights – Black Women	26.96%	2.00	10.00%	2.00	
Economic Interest In the hands of black people	100.00%	3.00	25.00%	3.00	
Economic Interest In the hands of black women	26.96%	2.00	10.00%	2.00	
Broad Based	39.88%	2.00	2.00%	2.00	
Fulfilment	Yes	1.00	Yes	1.00	
Net Value	25.00%	7.00	25.00%	7.00	
Black New Entrant	59.40%	2.00	10.00%	2.00	
Broad Based	10.00%	2.00	10.00%	2.00	
<b>Management</b>					
Board Representation: Black Peoples	50.00%	3.00	50.00%	3.00	<b>10.00</b>
Executive Directors: Black Peoples	50.00%	2.00	50.00%	2.00	
Senior Top: Black Peoples	50.00%	3.00	40.00%	3.00	
Other Top - Black People	70.00%	2.00	40.00%	2.00	
<b>Employment Equity</b>					
Black disabled people	5.25%	2.00	3.00%	2.00	<b>9.86</b>
Black senior management	0.00%	0.00	60.00%	5.00	
Black mid-management	60.87%	3.86	75.00%	4.00	
Black junior management	72.50%	4.00	80.00%	4.00	
<b>Skills Development</b>					
Score for Skills Spend	0.06%	0.14	3.00%	6.00	<b>7.75</b>
Score for Disabled Skills Spend	0.06%	0.60	0.30%	3.00	
Score for Learners	10.79%	7.00	5.00%	7.00	
<b>Preferential Procurement</b>					
B-BBEE Procurement Spend from all Suppliers as % of Measured Spend	21.33%	5.12	50.00%	12.00	<b>11.17</b>
BEE Procurement Spend from QSE & EME Suppliers	6.37%	1.91	15.00%	3.00	
Spend from Black Owned Suppliers	Black Owned	6.96%	2.32	3.00	
	Black Woman Owned	5.47%	1.82	2.00	
<b>Enterprise Development</b>					
Spend on ED Initiatives	30.10%	12.00	3.00%	12.00	<b>12.00</b>
<b>Socio Economic Development</b>					
Spend on SED Initiatives	1.26%	8.00	1.00%	8.00	<b>8.00</b>
<b>TOTAL</b>	<b>Level 3</b>				<b>82.78</b>

*\*This is not for distribution purposes and is for internal discussion purposes only\**

HILLCREST  
TEL: 031 765 5508  
FAX: 031 765 4940

55A Old Main Road  
Gillitts

Directors : Arthur Luiz CA(SA) and Vinal Sayanna